

# COLLEGE GRANT PROGRAMS

## **Pell Grant Program**

Description: This program provides direct student grants based on the number of credits enrolled. To determine if you are eligible, the U.S. Department of Education uses a standard formula, passed by Congress, to evaluate the information you report on your student aid application.

Eligibility: Student who is enrolled as a regular student in at least three (3) credit hours and who is a United States citizen, national, or permanent resident, refugee or under official political asylum. Students must show satisfactory progress.

## **Supplemental Educational Opportunity Grants**

What is a SEOG?

A Supplemental Educational Opportunity Grant (SEOG) is an award to help you pay for your education after high school. It is for undergraduates only, and it does not have to be paid back.

You can get up to \$4,000 a year, depending on your need, the availability of SEOG funds, and the amount of other aid you are receiving.

## **College Work-Study**

What is College Work-Study?

The College work-Study (CWS) Program provides jobs for undergraduate and graduate students who need financial aid. CWS gives you a chance to earn money to help pay your educational expenses.

How much can I make?

Your pay will be at least the current federal minimum wage, but it may also be related to the type of work you do and its difficulty.

Your total CWS award depends on your need, the amount of money your school has for this program, and the amount of aid you get from other programs.

## **Monetary Award Program**

This program under the Illinois Student Assistance Commission (ISAC) provides non-repayable Assistance financially needy students.

Description: The Monetary Award Program is for Illinois residents demonstrating financial need and be Planning to pursue undergraduate study at an approved public or non-public post-secondary institution located in Illinois. Students at varying levels of academic ability can participate in the program provided they can successfully enter and continue to progress satisfactorily through a collegiate level of study. Awards are renewable annually upon proper application.

Eligibility: To qualify for the Monetary Award Program aid, the following criteria must be met:

- Is a citizen or permanent resident of the United States, parole-refugee or a temporary resident;
- Is a resident of the State of Illinois;
- Be eligible to enroll in at least three (3) credit hours per term or full-time (at least 12 hours per term) as an undergraduate student and be in good academic standing in an ISAC approved college, university, hospital school of nursing, or Allied Health Program;
- Demonstrates financial need.

## **Institutional Aid**

St. Augustine College offers five forms of institutional aid: the Bridge Award, the SAC award, the Presidential Scholarship, the Presidential Discretionary Fund, and the Specialized Grants.

### **Bridge Award**

The Bridge Award is a need-based complementary grant for new students (it does not apply to students on F1 visa) who can demonstrate financial need. The award can be applied to cover tuition shortfalls and it will be offered to the student at the time of registration. If the student withdraws during the semester, the Bridge Award will be prorated using the same guidelines as other grants.

- New students.
- Students must demonstrate "financial need".

### **SAC Award**

The SAC Award is a merit and need-based grant. The grant applies to Continuing and returning students. The SAC Award, for eligible continuing students, is Granted based on need and the Grade Point Average from the prior semester attended. In the Case of returning students the SAC Award is granted based on need and Cumulative Grade Point Average from prior semesters attended.

- For students registered for less than 12 credit hours, their award will be prorated based on Actual registered hours.

This award can be applied to cover tuition only. The award is assigned at the time of registration. If the student withdraws during the semester, the SAC Award will be prorated, using the same guidelines as other grants.

- The student is a continuing student in second semester or beyond or, if he or she is a returning student.
- The student must demonstrate "financial need".
- The student is an international student on F 1 Visa.
- The student was eligible for financial aid in the previous semester, and is not eligible for MAP or Pell, or both, for the current semester. He /she must be enrolled in his/her final year of the degree being pursued with a maximum of 24 credit hours pending. The student has to apply for financial aid.

### **Presidential Scholarship**

The Presidential scholarship is a merit scholarship which may cover up to fifty percent (50%) of tuition and fees for eligible students. The scholarship applies to new, returning, continuing, and transfer students who meet and/or maintain eligibility criteria.

Eligibility criteria for all applicants:

- To have completed High School or GED.
- Be ineligible for need-based financial aid.
- Have not completed a baccalaureate degree or its equivalent in any country.
- To be a degree seeking student.

Additional eligibility criteria for new students:

- Place at Mathematics 112 or higher.

Additional eligibility criteria for returning and continuing students:

- Have a 3.50 minimum cumulative GP A in all course work at St. Augustine College.

Additional eligibility criteria for transfer students:

- Transfer students from regionally accredited institutions who are transferring.
- 12 or more credit hours must have a 3.50 (0-4) minimum cumulative GP A in all
- Course, work at the previous institution.
- Transfer students as above, who are transferring less than 12 credit hours will abide by the eligibility criteria for new students.

Continued eligibility for all students:

- To maintain a 3.50 minimum cumulative GP A in all course work at St. Augustine College.

### **Presidential Discretionary Fund**

This fund is a limited resources fund disbursed by discretion of the president. The fund is reserved for special circumstances where students in financial aid may need additional help in covering cost of tuition, fees, or textbooks. Students must apply in writing through their academic advisor.

### **Specialized Grants**

These grants are assigned based on criteria specified in the grants Guidelines

Definition of Financial Need:

For the purposes of granting the Bridge Award and the SAC Award, financial need is defined as:

To be eligible for either Federal or State grants, or both, even if the student only qualifies for partial grants. The SAC award for F-1 Visa students is based on academic merit only.

### **Veteran's Benefits**

All veterans who wish to receive benefits under the Veterans Administration Education Program must be complete a Veteran Application for Program Education form which is available from any VA Office or at the St. Augustine College Pre-Admissions Office. Eligibility criteria and information regarding application procedures are available from the Office of Pre-Admissions.

Information on all the programs listed above can be secured from the Financial Aid Office at St. Augustine College.